



United States
Department of
Agriculture

Rural
Housing
Service

Oregon AN No. 1233(1980)

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August 16, 2002

SUBJECT: Guaranteed Rural Housing (GRH) Program
Lender Record Change - Holding and Servicing Lenders

TO: Rural Development Managers
Rural Development
Oregon

PURPOSE/INTENDED OUTCOME:

The purpose of this Administrative Notice (AN) is to provide guidance to area offices on actions necessary when a participating GRH lender initiates a sale of the GRH note and/or transfer of servicing.

COMPARISON WITH PREVIOUS AN:

This AN replaces Oregon AN 1206(1980) which expired on March 31, 2002.

IMPLEMENTATION RESPONSIBILITIES:

Once a GRH loan has been closed and the guarantee issued, lenders who do not wish to hold GRH loans may sell them to any other approved lender, Fannie Mae or Freddie Mac. The selling or purchasing lender must report any GRH loan sale to the Agency by using Form RD 1980-11, "Lender Record Change".

The lender that holds the loan may choose to contract with a third party to service its loans, but remains responsible for the quality of servicing. The lender must inform the Agency upon any transfer of servicing responsibilities for any GRH loan by submitting Form RD 1980-11, "Lender Record Change". The notice regarding the sale of the note and transfer of servicing can be accomplished with one submittal of Form RD 1980-11.

For guidance, the attached list of originators and servicers has been developed. The list is derived from the FY 2001 "Obligation Report by Lender". It identifies lenders who are participating in the

EXPIRATION DATE:

August 30, 2003

FILING INSTRUCTIONS:

Proceeding RD Instruction 1980-D

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Office of Civil Rights, Washington, DC 20250-9410

GRH program in Oregon. We have taken into consideration mergers, name changes, and servicer changes since our last release. It identifies the GRH lender's servicer when the GRH loan is made at conventional terms. When an Oregon Housing and Community Service (OHCS) State bond loan is made in conjunction with a GRH loan guarantee, the list also identifies the OHCS Servicer.

It should be noted that underwriting branches and servicing lenders might not necessarily be the same branch. Also - post closing documents can be delivered from an address that does not coincide with where servicing will be conducted. Tracking of the GRH loan is an integral part of the post closing process for performing and non-performing loans. It is very important for Agency personnel to input correct information into the accounting tracking system and confirm information transmitted to the St. Louis Guaranteed Loan Branch for data entry.

As new lenders participate in the program, information will be released to assist you with identifying the correct servicing location.

If you have any questions regarding this Administrative Notice (AN), please feel free to contact Single Family Housing at (503) 414-3335.



LYNN SCHOESSLER
State Director

Attachment

Lender Summary Servicer - Conventional and Bond GRH Loans

Originating Lender	Servicer (Conventional)	TIN #	Branch #	Servicer (OHCS/Bond)	TIN #	Branch #
AmeriBanc	Chase Manhattan Mortgage	251235281	01/Deerfield Beach, FL	N/A		
Bank of the Cascades	Bank of the Cascades	930658404	01/Bend, OR	Siuslaw Valley Bank	930514431	01/Eugene, OR
Banner Bank of Oregon	Countrywide Home Loans	132631719	01/Simi Valley, CA	Banner Bank of Oregon	930367676	03/Hamilton, OR
Chase Manhattan Mortgage	Chase Manhattan Mortgage	251235281	01/Deerfield Beach, FL	Chase Manhattan Mortgage	251235281	01/Deerfield Beach, FL
Columbia River Bank Mortgage Group	Columbia River Bank Mortgage Group	930662669	01/The Dalles, OR	HomeStreet Bank	911299114	01/Seattle, WA
Countrywide Home Loans	Countrywide Home Loans	132631719	01/Simi Valley, CA	Siuslaw Valley Bank	930514431	01/Eugene, OR
First Horizon Home Loan Corp.	First Horizon Home Loan Corp.	480875093	01/ Irving, TX	N/A		
Home Valley Bank	Countrywide Home Loans	132631719	01/Simi Valley, CA	N/A		
Klamath First Federal	Klamath First Federal	930166910	01/Klamath Falls, OR	HomeStreet Bank	911299114	01/Seattle, WA
Main Financial, Inc.	Chase Manhattan Mortgage	251235281	01/Deerfield Beach, FL	HomeStreet Bank	911299114	01/Seattle, WA
National City Mortgage dba Account Mortgage; dba Commonwealth United Mortgage	National City Mortgage	310856949	01/Marietta, OH	HomeStreet Bank	911299114	01/Seattle, WA
Pacific Republic Mortgage	Countrywide Home Loans	132631719	01/Simi Valley, CA	HomeStreet Bank	911299114	01/Seattle, WA
Oregon Pacific Banking	Chase Manhattan Mortgage	251235281	01/Deerfield Beach, FL	N/A		
Portland Mortgage Co.	Chase Manhattan Mortgage	251235281	01/Deerfield Beach, FL	HomeStreet Bank	911299114	01/Seattle, WA
Republic Northwest, LLC dba Republic Mortgage	Countrywide Home Loans	132631719	01/Simi Valley, CA	N/A		
Sierra Pacific Mortgage	Chase Manhattan Mortgage	251235281	01/Deerfield Beach, FL	N/A		
Siuslaw Valley Bank	Siuslaw Valley Bank	930514431	01/Eugene, OR	Siuslaw Valley Bank	930514431	01/Eugene, OR
South Valley Bank & Trust	Chase Manhattan Mortgage	251235281	01/Deerfield Beach, FL	South Valley Bank & Trust	930665309	01/Klamath Falls, OR
Umpqua Bank	Umpqua Bank	930419143	04/Coos Bay, OR	Security Bank	930276850	03/Coos Bay, OR
Wells Fargo Home Mortgage	Wells Fargo Home Mortgage	952318940	01/Charlotte, NC	Wells Fargo Home Mortgage	952318940	01/Charlotte, NC
West Coast Bank	West Coast Bank	930118700	01/Wilsonville, OR	Siuslaw Valley Bank	930514431	01/Eugene, OR