

Pahrump Rentals, Inc. Pahrump Nevada

Outline of Need: Pahrump Rentals, Inc. was in need of refinancing its existing debt to help improve business cash flow and to help fund future growth and new equipment purchases in the future.

How Rural Development Helped: USDA Rural Development assisted Community South Bank and Karen Thomas in the refinancing of two existing commercial real estate, equipment and revolving debt loans. Rural Development issued an 80% loan guarantee for \$2,312,000 and 2,040,000 to assist in the savings and creation of employment in the Pahrump area.

Pahrump, Nevada has been the fastest growing town in the nation with lots of supermarkets, casinos, hotels and gas stations but with very little or none at all equipment rental place. The nearest equipment rental business is located in Las Vegas approximately 60 miles away, thus being too far to provide any local services.

The Results: Pahrump Rentals, Inc. will continue to provide the same great service and equipment to locals without having to sacrifice equipment purchases or cash flow while continuing to save at least 15 jobs and creating 3 jobs.

