

Salem Senior Housing; Salem, OH



On December 1, 2006, a ribbon-cutting was held at the Salem Senior Housing in Salem, OH. This property is a 48 unit elderly complex. All units are 2 bedroom units. Rural Development provided a Section 538 Guarantee in the amount of \$1,310,000 on a loan provided by P/R Mortgage & Investment Corp. The total Development cost was \$5,795,508. The owner is Rural Opportunities Inc. (ROI). The median income level in the area is \$49,600, with average rents at the property approximately \$461 per month.

