

## STAKEHOLDER ANNOUNCEMENT

## USDA Seeks Applications for Technical Assistance Grants to Preserve Affordable Rural Rental Housing

**WASHINGTON, Dec. 10, 2021** – United States Department of Agriculture (USDA) Under Secretary for Rural Development Xochitl Torres Small today announced that USDA is accepting applications for grants to assist in the preservation of affordable rural rental housing.

USDA is making available up to \$3 million in technical assistance grants. Grant recipients will provide services to Multi-Family Housing (MFH) borrowers and applicants. These services will help facilitate the transfer of properties financed with USDA direct loans to non-profit organizations and public housing authorities. In addition, the funds may be used for such costs as financial analysis, capital needs assessments, appraisals, and other non-construction services that required as part of the transfer application process.

USDA Rural Development encourages applications for projects that advance the recovery from the COVID-19 pandemic, promote equitable access to USDA programs and services, and reduce the impacts of climate change on rural communities. For more information, visit <a href="https://www.rd.usda.gov/priority-points">https://www.rd.usda.gov/priority-points</a>.

Qualified public and private nonprofit organizations, tribal housing nonprofits, public housing authorities and tribally designated housing entities are eligible to apply for this technical assistance grant funding. Grant recipients must have experience with affordable housing development and preservation.

The deadline to submit applications is 11:59 p.m., EDT on Feb. 8, 2022. For additional information, see page 70433 of the Dec 10, 2021, <u>Federal Register</u>.

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