

Schedule M-5 – Additional Cash

1. Enter the Applicant's cash flow for each of the two calendar years prior to submitting an application. This information must match the information included in Schedule M-1 - Historical Financial Statements.

(Cash Flow is defined as Cash Provided (Used) By Operating Activities shown in the "Statement of Cash Flows" as required under Generally Accepted Accounting Principles. Cash Flow should be calculated using the "Statement of Cash Flows" included in the Schedule M-4A described as the line item "Net Cash Provided (Used) By Operating Activities." Negative numbers should be entered in parentheses.)

Cash Flow for the past calendar year	
Cash Flow for the second prior calendar year	

Has the Applicant demonstrated positive cash flow for the two calendar years prior to submitting an application? (Startup Applicants should answer "No" to Question 1, and enter "N/A" in the above fields.)

Yes Go to Question 2

No Skip Question 2; Go to Question 3

2. Does the Applicant's Pro Forma Financial Forecast as submitted for Schedule M-4A demonstrate positive cash balances in each of the five forecast years?

Yes If the Applicant also answered "Yes" to Question 1, no further information is required by the applicant for this Schedule.

No Additional cash is required; Skip Question 3; Go to Question 4

3. If the Applicant answered "No" to Question 1, the Applicant must attach a modified version of the financial projections used in Schedule M-4A to this Schedule M-5. These modified projections must include only 50% of the originally projected revenues on the Income Statement, along with a corresponding Balance Sheet and Statement of Cash Flows which reflects such a reduction in revenues. In all cases, projections must be fully supported with assumptions acceptable to RUS.

Does the modified Pro Forma Financial Forecast submitted with this Schedule M-5 demonstrate positive cash balances in each of the five forecast years?

Yes No further information is required by the applicant for this Schedule.

No Additional cash is required; Go to question 4

4. The Applicant must address all additional equity or debt financing necessary to sustain positive cash balances throughout the five-year forecast in a written narrative attached to this Schedule M-5. Further, all additional equity or debt financing must be reflected in Schedule M-2 – Schedule of Debt and Equity Funding.

Note: RUS will conduct its own financial analysis to determine whether the Applicant's financial forecast and assumptions can demonstrate positive cash balances in all forecast years.