



RURAL DEVELOPMENT GUARANTEED LOANS

Tennessee Lender Approval Requirements

Requests for GRH approval may be submitted to the Rural Housing Services, Tennessee State Office, directly by the lender and must contain all of the following information:

- Lender's Tax I.D. Number
- Verification of Lender's approval by:
 - * HUD for submission of applications for Federal Housing Mortgage Insurance or as an issuer of Ginnie Mae mortgage backed securities;
 - * VA as a qualified mortgagee;
 - * Fannie Mae for participation in family mortgage loans;
 - * Freddie Mac for participation in family mortgage loans
- List of names, titles, and responsibilities of the Lender's principal officers.
- Name, telephone number, and Fax number of the Lender's contact person for the GRH program.
- An outline of the Lender's internal loan criteria for issues of credit history and repayment ability.
- Copy of the Lender's Quality Control Plan for monitoring production and servicing activities.
- E-Mail address (if applicable)
- A properly executed Form RD 1980-16, "Agreement for Participation in Single Family Housing Guaranteed/Insured Loan Programs of the United States Government." (Lender Agreement).
- Statement by the Lender agreeing to use forms which have been approved by the Federal Housing Administration (FHA), Fannie Mae, or Freddie Mac. The Lender must designate which forms they will be using. The forms need not be submitted.

Rural Housing Services
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