




United States Department of Agriculture  
Rural Development  
Texas State Office

USDA Rural Development Texas AN No. 596 (3550)

**TO:** All Offices  
USDA Rural Development, Texas

SEP 01 2006

**FROM:** Bryan Daniel  
State Director   
USDA Rural Development, Temple

**SUBJECT:** Extension of Fiscal Year 2006 Direct Single Family Housing Area Loan Limits

PURPOSE/INTENDED OUTCOME: The purpose of this Administrative Notice (AN) is to extend the established maximum loan limits, authorized under the Section 502 direct loan program. Fiscal Year (FY) 2006 area loan limits will remain in effect until the FY 2007 area loan limits are issued in mid-February 2007.

COMPARISONS WITH PREVIOUS ANs: This AN extends the area loan limits attached to Texas AN number 590 which were scheduled to expire September 30, 2006.

IMPLEMENTATION RESPONSIBILITIES: USDA Rural Development has decided to move the annual loan limit review to the second quarter of FY 2007, to coincide with the Department of Housing and Urban Development (HUD) loan limit release. The National Office will distribute the FY 2007 residential cost figures to state offices in mid-December 2006. The proposed Area Loan Limits must be submitted by the Area Director to the State Office by January 5, 2007.

**All USDA Rural Development local offices are directed to begin collecting new comparable sales (of typical sites located in eligible areas) so they will be available when area loan limits are updated.**

Please contact Leon Carey, Housing Programs, if you have any questions.

**EXPIRATION DATE:**  
February 16, 2007

**FILING INSTRUCTIONS:**  
HB-1- 3550

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