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UNITED STATES DEPARTMENT OF AGRICULTURE
Rural Development
Temple, Texas

ISSUE NO. 45
DATE September 30, 2005
Distribution SLO

STATE PROCEDURE NOTICE

TEXAS RD MANUAL CHANGES

INSERT TX INS 1927-B
(SLO)

REAL ESTATE TITLE CLEARANCE AND LOAN CLOSING. Revised page 2 to correct 1927.50 (c)(3) from "\$7500 or less" to "less than \$7500". A policy of title insurance is not required if the total indebtedness owed to RHS (after the loan to be made is closed) is less than \$7500.00. See 7 CFR § 3550.108(b)(1). Revised page 7 to correct 1927.55 (c)(2) from, "RDTX Guide Letter 1927-B-1 will be used..." to "RD TX Guide Letter 1927-B-1 may be used..."

REMOVE
1927-B, pages 2 and 7

INSERT
TX Instruction 1927-B, pages 2 (rev. 1) and 7
(rev.1)

NOTICE (SLO)

TEXAS USDA RURAL DEVELOPMENT FORMS & BULLETINS REFERENCE LIST. The attached Texas USDA Rural Development Forms & Bulletins Reference List is revised and updated through this Procedure Notice. It contains RD TX Forms, RUS TX Bulletins, and Guide Letter.

REMOVE
Texas Forms & Bulletins Reference List dated 07/2005

INSERT
Texas Forms & Bulletins Reference List dated
09/2005

TEXAS FORMS

FORM
REPLACEMENT
RD TX 1924-6A
(SLO)

EXHIBIT A TO FORM RD 1924-6 revised 09-05. This form is revised to include information regarding the time limitation on signing the contract after the application is signed & received by the Rural Housing Service and that 10% of the contract price will be retained for 30 days after completion of repairs to property. This form is available on the Texas USDA Rural Development home page (www.txtemple.fsc.usda.gov/). No paper copy distribution of this form will be made.

REMOVE
Form and FMI dated 04/2003

INSERT
Form and FMI dated 09/2005

READ PROCEDURE – DISCUSS IN STAFF CONFERENCE

RD TX 3550-2
(SLO)

RELEASE OF DEED OF TRUST revised 09-05. The form is revised for minor editorial changes, and the FMI is revised to include use for determination that the lien is valueless as one of the options for use. This form is available on the Texas USDA Rural Development home page (www.txtemplate.fsc.usda.gov/). No paper copy distribution of this form will be made.

REMOVE

Form and FMI dated 10/2000

INSERT

Form and FMI dated 09/2005

RD TX 3550-14 (FMI only)
(SLO)

FORMS MANUAL INSERT (FMI) - DEED OF TRUST FOR TEXAS revised 09-05. This FMI is revised to include the requirement for both spouses' signature. If a borrower is married, the borrower and the borrower's spouse must sign the deed of trust. This FMI is available on the Texas USDA Rural Development home page (www.txtemplate.fsc.usda.gov/). No paper copy distribution of this FMI will be made.

REMOVE

FMI dated 12/2003

INSERT

FMI dated 09/2005

RD TX GUIDE LETTER 1927-B-1
(SLO)

REQUEST FOR TITLE POLICY AND LEGAL SERVICES dated 09-05. The guide letter is revised to change reference from FmHA to Rural Development and to make editorial changes.

REMOVE

Guide Letter dated 11/97

INSERT

Guide Letter dated 09/2005

NEW

GUIDE LETTER

RD TX Guide Letter 1927-B-2
(SLO)

ASSUMING THE HOUSING DEBT OF A DECEASED FAMILY MEMBER dated 09/2005. The guide letter is to be used when an applicant assumes the housing debt of a deceased family member.

INSERT

RD TX Guide Letter 1927-B-2 (09/2005)