



Committed to the future of rural communities.

UNITED STATES DEPARTMENT OF AGRICULTURE
Rural Development
Temple, Texas

ISSUE NO.
DATE
Distribution

47
NOV 21 2005
SLO

STATE PROCEDURE NOTICE

FORM
NEW
RD TX 3550-3
(SLO)

DIRECT SINGLE FAMILY HOUSING (SECTION 502) – TEXAS PRE-QUALIFICATION SHEET dated 11/05. This Form is being issued to standardize the collection of information for pre-qualifications. The Texas Pre-qualification Sheet will be used in all offices to collect unverified information to evaluate the likelihood that a potential applicant would be able to obtain a loan. The results of pre-qualification are not binding. An applicant who is told that funding is unlikely may submit an application. The Loan Originator should never refuse to take an application, regardless of the outcome of the pre-qualification screening. HB-1-3550 paragraph 3.3 states that the Loan Originator should provide consistent pre-qualification counseling for all potential applicants. It can be done face-to-face or by telephone. Refer to HB-1-3550, Attachment 3-F for guidance on phone inquiries. Although prequalification is not required, it is strongly encouraged because it can eliminate unnecessary work for both the potential applicant and the Loan Originator.

INSERT

Form dated 11/2005

United States Department of Agriculture
Rural Development

DIRECT SINGLE FAMILY HOUSING (SECTION 502) - TEXAS PRE-QUALIFICATION SHEET

The following information is needed to complete a pre-qualification for a USDA Rural Development, Direct Single Family Housing Loan. Although pre-qualification is not required, it is strongly encouraged. Pre-qualification involves using unverified information to evaluate the likelihood that you would be able to obtain assistance from USDA Rural Development. The results of pre-qualification are not binding. You may file an application for a loan regardless of the results of the pre-qualification.

NOTE: A separate Form RD 3550-1, Authorization to Release Information must be signed by each adult listed below.

HEAD OF HOUSEHOLD

NAME 1: _____

NAME 2: _____

Date of Birth: _____

Date of Birth : _____

Social Security No. _____

Social Security No. _____

Mailing Address: _____

E-mail Address: _____

Texas County and/or Town Where You Live or Propose to Live: _____

Day Time Telephone No. (_____) _____

Cell # _____

Total Number of Persons in Household: _____

Number of children under age 18 in household: _____

Names of Children: _____ Age: _____
Or Other _____ Age: _____
Adults _____ Age: _____
_____ Age: _____

Full-time student _____ (Y/N)
Full-time student _____ (Y/N)
Full-time student _____ (Y/N)
Full-time student _____ (Y/N)

(List additional names on a blank sheet and attach.)

Gross Monthly Income #1 \$ _____
Gross Monthly Income #2 \$ _____
Other Gross Monthly Income \$ _____
Monthly Amount of Food Stamps \$ _____
Monthly Amount of AFDC/TANF \$ _____
Monthly Amount of Child Support Received \$ _____
Monthly Amount of Child Care Expense \$ _____

Source: _____
Source: _____
Source: _____

DEBTS:

MINIMUM MONTHLY PAYMENT

UNPAID BALANCE

Non-RHS House Payment _____
Car/Truck _____
Other vehicles/Equipment _____
Other Debts _____
Other Debts _____

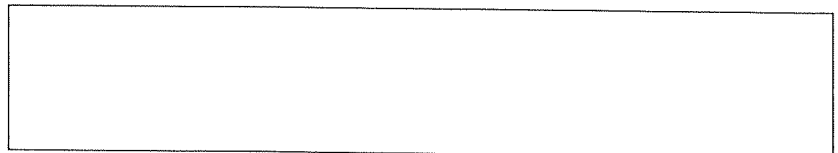
_____ (For additional debts, list on blank sheet and attach.)

Do Not Include Rent, Utility Bills, And Groceries.)

If you have any questions, please call us at _____ ext. 4

Please mail back to: **USDA Rural Development**

Or fax to: _____



Committed to the future of rural communities

Rural Development is an Equal Opportunity Lender, Provider, and Employer.

Complaints of discrimination should be sent to USDA, Director, Office of Civil Rights, Washington, D. C. 20250-9410