

USDA/Rural Development

P.O. Box 410, Groesbeck, Texas 76642 e-mail: Louis.Reininger@tx.usda.gov
voice: (254) 729-2310 ext. 4 • fax: (254)-729-3459 • TDD: 254-742-9712 - Web Site: <http://www.rurdev.usda.gov/tx/>

News Release

TX-148.03

For More Information Contact:
Louis Reininger

USDA RURAL DEVELOPMENT ANNOUNCES FUNDING FOR THE ROSEBUD ECONOMIC DEVELOPMENT CORPORATION

Rosebud, Texas, September 30, 2003--USDA Rural Development State Director, Bryan Daniel, announced that Rosebud Economic Development Corporation received a \$170,000 grant through the Rural Business Enterprise Grant (RBEG) program.

Funds will be used to establish a revolving loan fund to attract small and emerging businesses to the city.

Potential businesses in rural communities interested in the RBEG program must employ 50 or fewer new employees and have less than \$1 million in gross annual revenues. Funds are used for the financing or development of a small and emerging business.

For more information regarding this and other USDA Rural Development programs, contact the Groesbeck Local Service Center at (254) 729-2310, Ext. 4.

USDA Rural Development is an Equal Opportunity Lender, Provider, and Employer. Complaints of discrimination should be sent to: USDA, Director, Office of Civil Rights, Washington, D.C. 20250-9410.

The USDA Rural Development mission area was created in 1994 and includes the Rural Business-Cooperative Service, the Rural Housing Service, and the Rural Utilities Service. Its mission is to use the resources of USDA to provide an improved quality of life for the nation's 53 million rural people.

For more information on USDA Rural Development programs in Texas, check our web site at

<http://www.rurdev.usda.gov/tx/>.

