

USDA/Rural Development

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News Release

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USDA RURAL DEVELOPMENT ANNOUNCES FUNDING FOR CAMERON APARTMENTS, LTD.

Cameron, Texas, September 30, 2003--Bryan Daniel, Texas State Director, USDA Rural Development today announced that Cameron Apartments, Ltd., was approved for a transfer and rehabilitation loan totaling \$226,789 through the Rural Housing Service Rural Rental Housing Loan program. The Rural Housing Service, an agency that falls under the USDA Rural Development mission area, administers programs designed to strengthen the economy and infrastructure of rural areas. Through its support of the sustainable development of communities, USDA Rural Development works to improve the quality of life in rural America.

“USDA Rural Development is very pleased to be able to provide the community of Cameron, Milam County, Texas, with this apartment complex,” said Daniel. “It is our goal to ensure rural residents are afforded an opportunity to live in decent housing that meets basic health and safety standards and provides the benefits of energy efficient features.”

USDA funds will be used for a transfer and assumption of the property formally owned by Cameron Multiplex in Cameron, Texas. The complex consists of eight 2-bedroom units. The loan will provide funds to rehabilitate the apartment complex to USDA Rural Development health and safety standards. The loan received by Cameron Apartments, Ltd., will benefit the interests of the tenants, government, and community at large by providing affordable, safe and decent apartments.

For more information regarding USDA Rural Development programs, contact the USDA Local Service Center in Georgetown at (512) 863-6502, ext. 4.

USDA Rural Development is an Equal Opportunity Lender, Provider, and Employer. Complaints of discrimination should be sent to: USDA, Director, Office of Civil Rights, Washington, D.C. 20250-9410.

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The USDA Rural Development mission area was created in 1994 and includes the Rural Business-Cooperative Service, the Rural Housing Service, and the Rural Utilities Service. Its mission is to use the resources of USDA to provide an improved quality of life for the nation's 53 million rural people.

For more information on USDA Rural Development programs in Texas, check our web site at
<http://www.rurdev.usda.gov/tx/>.

