

USDA/RuralDevelopment

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News Release

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USDA ANNOUNCES MANAGEMENT COMPANY OF THE YEAR NOMINEE

West Columbia, Texas, October 3, 2003, - L&R Management, the management company for West Columbia Plaza in West Columbia, Texas, was recently nominated for management company of the year by USDA Rural Development. West Columbia Plaza is financed through the Rural Rental Housing (RRH) program of the Rural Housing Service (RHS), an agency that falls under the USDA Rural Development mission area. Ronn and Linda Hill, owners of L&R Management, own and manage eleven (11) USDA properties in Texas. They were nominated for management company of the year due to their outstanding ability to manage and maintain USDA Rural Development financed properties.

RHS administers programs designed to strengthen the economy and infrastructure of rural areas. Through its support of the sustainable development of communities, USDA Rural Development works to improve the quality of life in rural America.

The purpose of the RRH program is to promote sustainable economic development in rural communities by making loans for new construction of affordable multi-family rental housing for very- low, low, and moderate income families; the elderly; and persons with disabilities.

Ownership of RRH developments is limited to individuals, partnerships, limited partnerships, for-profit corporations, nonprofit organizations, limited equity cooperatives, Native American tribes, and public agencies.

For more information regarding USDA Rural Development programs, contact the Angleton Local Service Center at 979-849-5251, Ext. 4.

USDA Rural Development is an Equal Opportunity Lender, Provider, and Employer. Complaints of discrimination should be sent to: USDA, Director, Office of Civil Rights, Washington, D.C. 20250-9410.

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The USDA Rural Development mission area was created in 1994 and includes the Rural Business-Cooperative Service, the Rural Housing Service, and the Rural Utilities Service. Its mission is to use the resources of USDA to provide an improved quality of life for the nation's 53 million rural people.

For more information on USDA Rural Development programs in Texas, check our web site at

<http://www.rurdev.usda.gov/tx/>

