



# NEWS RELEASE

United States Department of Agriculture • Rural Development  
World Wide Web: <http://www.rurdev.usda.gov>

Date: May 11, 2004

Contact Name: Clifford Lehmann

Phone Number: (830) 372-1043 Ext. 4

Email: [Clifford.Lehmann@tx.usda.gov](mailto:Clifford.Lehmann@tx.usda.gov)

TX.062.04

## USDA RURAL DEVELOPMENT DISTRIBUTES FUNDING FOR ACCION TEXAS, INC.

**SAN ANTONIO, Texas, May 11, 2004** – Bryan Daniel, Texas State Director, USDA Rural Development announces distribution of \$750,000 in economic development to ACCION Texas, Inc. as part of the Bush Administration's ongoing commitment to invest and bolster programs for rural America. The funding will assist in facilitating the retention and creation of rural jobs.

ACCION Texas, Inc. received a \$750,000 loan through the agency's Rural Business-Cooperative Service Intermediary Relending Program (IRP). The purpose of the loan is to provide low-interest loans to public and non-profit organizations to relend for business and community development.

"Utilizing organizations such as ACCION bring new economic opportunities to rural areas is an important part of creating new jobs in rural America," said Daniel. "This loan will give rural residents the opportunity to expand and improve local businesses and economies."

The intermediary relending program is administered through USDA Rural Development business-programs. The loans are awarded on a competitive basis and are intended to foster rural development through business loans for real estate, equipment, working capital, and refinancing for non-farm businesses.

USDA Rural Development serves as the leading Federal entity for rural development needs and administers financial and technical assistance through housing programs, business programs, and utilities programs. Further information on USDA Rural Development can be obtained by contacting any USDA Service Center or by visiting USDA's web site at <http://www.rurdev.usda.gov/>.

For more information regarding USDA Rural Development programs, contact the Seguin Local Office at (830) 372-1043, Ext. 4.

USDA Rural Development is an Equal Opportunity Lender, Provider, and Employer. Complaints of discrimination should be sent to: USDA, Director, Office of Civil Rights, Washington, D.C. 20250-9410.

#

*USDA Rural Development was created in 1994 and includes Business Programs, Housing Programs, and Utilities Programs. Its mission is to use the resources of USDA to provide an improved quality of life for the nation's rural residents.*

**For more information on USDA Rural Development programs in Texas, check our web site at <http://www.rurdev.usda.gov/tx/>**