



NEWS RELEASE

United States Department of Agriculture • Rural Development

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USDA RURAL DEVELOPMENT ANNOUNCES LOAN FOR CITY DEVELOPMENT CORPORATION OF EL CAMPO

EL CAMPO, TEXAS, October 28, 2004 – Bryan Daniel, Texas State Director, USDA Rural Development announced today the City Development Corporation of El Campo received a \$200,000 loan through USDA Rural Development’s Intermediary Relending Program (IRP). The purpose of the program is to provide a low interest revolving loan for business and community developments.

“USDA Rural Development’s Intermediary Relending Program brings economic opportunities and creates new jobs for rural Texans,” said Daniel. “This loan will give rural residents the opportunity to expand and improve local businesses and their quality of life.”

The intermediary relending program is part of USDA Rural Development’s business programs. The loans are awarded on a competitive basis and are intended to foster rural development through business loans for real estate, equipment, working capital, and refinancing for non-farm businesses.

USDA Rural Development serves as the leading Federal entity for rural development needs and administers financial and technical assistance through Housing Programs, Business Programs and Community Programs.

For more information regarding USDA Rural Development programs, contact the Edna Local Office at (361) 782-7151, Ext. 4.

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USDA Rural Development was created in 1994 and includes Business Programs, Housing Programs, and Community Programs. Its mission is to use the resources of USDA to provide an improved quality of life for the nation’s rural residents.

For more information on USDA Rural Development programs in Texas, check our web site at <http://www.rurdev.usda.gov/tx/>.

Committed to the future of rural communities.

“USDA is an equal opportunity provider, employer and lender.”

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