



NEWS RELEASE

United States Department of Agriculture • Rural Development

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USDA RURAL DEVELOPMENT ANNOUNCES FUNDING FOR AFFORDABLE BUILDING SYSTEMS, LLC

WHITEWRIGHT, TEXAS, February 7, 2005 – Bryan Daniel, USDA Rural Development State Director, announced today that Affordable Building Systems, LLC was selected to receive a \$134,375 Value Added Producer Grant. The funds will be used for working capital to market a commercial acoustical theater wall system made out of wheat straw.

“USDA Rural Development is committed to helping agricultural producers become more profitable through value-added agricultural business opportunities,” said Daniel. “This grant will enable Affordable Building Systems, LLC to explore new ways of marketing their product.”

The VAPG program is designed to provide agricultural producers or rural businesses with grant funds to further refine agricultural commodities and increase their value to consumers. The grant also provides capital to allow producers to better market their products so that they can compete in domestic and international markets. Recipients are required to obtain matching funds, which will double the impact of the USDA grant. Funding of individual recipients will be contingent upon meeting the conditions of the grant agreement.

Authorized as part of the 2002 Farm Bill, the Value-Added Producer Grant may be used for feasibility studies, developing business plans, or working capital for marketing value-added agricultural products and for farm-based renewable energy. Eligible applicants are independent producers, farmers and rancher cooperatives, agricultural producer groups and majority-controlled producer-based business ventures.

USDA Rural Development was created in 1994 and with a mission to use the resources of USDA to help enhance the quality of life for the nation’s rural residents. For more information regarding USDA Rural Development programs, please contact the McKinney Local Office at (972) 542-0081, Ext. 4.

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