



NEWS RELEASE

United States Department of Agriculture • Rural Development
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USDA RURAL DEVELOPMENT TO HOST SEMINAR ON GUARANTEED HOUSING PROGRAM

INGLESIDE, TEXAS, February 15, 2005 – Representatives of USDA Rural Development will be presenting a seminar to all interested mortgage lenders, realtors and builders on USDA Rural Development's Guaranteed Housing Program. The seminar will be held at the Garden Center, 2740 Mustang Drive, Ingleside, Texas, on Thursday, March 24, 2005, from 10:00 a.m. until noon.

USDA Rural Development's Guaranteed Housing Loan Program assists eligible applicants to purchase a home without a required down payment, monthly mortgage insurance premium or cash reserves. The maximum loan amount may be for up to 102% of the appraised value and borrowers do not have to be first time home buyers. Applicants can purchase new or existing homes in eligible rural areas. There are no restrictions on the size and design of the financed home and loan funds may also be used for closing costs, the guarantee fee and prepaid items.

To reserve a seat and learn more about this program, contact the Alice office at (361) 668-0453, Ext. 4 or visit our website at <http://www.rurdev.usda.gov/tx/>. USDA Rural Development was created in 1994 and its mission is to use the resources of USDA to help enhance the quality of life for the nation's rural residents.

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Committed to the future of rural communities.

"USDA is an equal opportunity provider, employer and lender."

To file a complaint of discrimination write USDA, Director, Office of Civil Rights, Room 326-W, Whitten Building, 14th and Independence Avenue, SW, Washington, DC 20250-9410 or call (202) 720-5964 (voice or TDD).