



NEWS RELEASE

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USDA RURAL DEVELOPMENT ANNOUNCES FUNDING FOR DE-GO-LA RESOURCE CONSERVATION & DEVELOPMENT

VICTORIA, TEXAS, June 10, 2005 – USDA Rural Development, State Director, Bryan Daniel, announced today that De-Go-La Resource Conservation & Development has received a \$100,000 Rural Business Enterprise Grant. USDA Rural Development is charged with assisting rural communities by administering programs targeted to strengthening the economy and infrastructure of rural areas.

“We are pleased to fund this project in DeWitt County,” said Daniel. “One of our goals is to provide access to credit for rural businesses. We are proud that USDA Rural Development programs play a role in the growth of rural economies, and increase job opportunities for rural Texans and their families. This grant will assist DeWitt County and fifteen surrounding counties, providing additional economic stability for the region.”

USDA Rural Development funds will be used to create a revolving loan fund, attractive to small and emerging businesses, who may utilize the funds to locate or expand in the county of DeWitt, and in the surrounding areas. Applicants will be considered based upon their commitment to create or retain jobs that benefit primarily the regional residents. This grant will create approximately ten new jobs in and around the county of DeWitt.

Potential businesses in rural communities interested in the RBEG program must employ 50 or fewer new employees; have less than \$1 million in projected gross revenue; have or will utilize technological innovations or commercialize new products that can be produced or manufactured in rural areas; or have new processes that can be used in such production. Public bodies and not-for-profit entities including Federally recognized Indian Tribes located in rural areas or in communities under 50,000 population are eligible. Priority is given to applicants from communities of 25,000 or less.

USDA Rural Development works to ensure that rural citizens can participate fully in the global marketplace, by providing programs that assist rural Americans in building strong economies and to improve their quality of life. For more information regarding USDA Rural Development Programs, contact the Edna Local Office at 361-782-7151, Ext. 4, or visit our website at <http://www.rurdev.usda.gov/tx/>.

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Committed to the future of rural communities.

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