



NEWS RELEASE

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USDA RURAL DEVELOPMENT ANNOUNCES FUNDING FOR GROESBECK ECONOMIC DEVELOPMENT CORPORATION

GROESBECK, TEXAS, June 15, 2005 – Bryan Daniel, USDA Rural Development State Director, announced today that Groesbeck Economic Development Corporation was selected to receive \$100,000 through the Agency's Rural Business Enterprise Grant program. The funds will be used to extend the water and sewer lines and to construct a road into the Industrial Park. To highlight this event, a ceremonial check will be presented to Jackie Levingston, President, Groesbeck Economic Development Corporation.

“One of the goals of USDA Rural Development is to provide funding to rural communities in an effort to promote economic development,” said Daniel. “This grant will help supply the necessary improvements to the industrial park and provide the Groesbeck Economic Development Corporation an opportunity to recruit new businesses and create new jobs.”

Potential businesses in rural communities interested in the RBEG program must employ 50 or fewer new employees; have less than \$1 million in projected gross revenue; have or will utilize technological innovations or commercialize new products that can be produced or manufactured in rural areas; or have new processes that can be used in such production. Public bodies and not-for-profit entities including Federally recognized Indian Tribes located in rural areas or in communities under 50,000 population are eligible. Priority is given to applicants from communities of 25,000 or less.

For more information regarding this and other USDA Rural Development programs, contact the Groesbeck Local Office at 254-729-2310, Ext. 4.

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