



NEWS RELEASE

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USDA RURAL DEVELOPMENT ANNOUNCES LOAN FOR MAVERICK COUNTY DEVELOPMENT CORPORATION

Temple, Texas, September 8, 2005 – Bryan Daniel, Texas State Director, USDA Rural Development announced today the Maverick County Development Corporation received a \$468,592 loan through the USDA Rural Development Intermediary Relending Program (IRP). The loan will be used to provide low-interest financing to public and non-profit organizations for business and community development.

“Utilizing organizations such as Maverick County Development Corporation to bring new economic opportunities to rural areas is an important part of creating new jobs in rural America,” said Daniel. “This loan will give rural residents the opportunity to expand and improve local businesses and economies.”

The Intermediary Relending Program is administered through USDA Rural Development business programs. The loans are awarded on a competitive basis and are intended to foster rural development through business loans for real estate, equipment, working capital, and refinancing for non-farm businesses.

USDA Rural Development serves as the leading Federal entity for rural development needs and administers financial and technical assistance. Further information on USDA Rural Development can be obtained by contacting the USDA Rural Development State Office at (254)742-9700 or by visiting USDA's web site at <http://www.rurdev.usda.gov/>.

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