



# NEWS RELEASE

United States Department of Agriculture • Rural Development  
1604 West Business 380, Suite A, Decatur, Texas 76234

Phone: (940) 627-3531, Ext. 4 • Fax: (940) 627-5228 • TDD: (254) 742-9700 • Web: <http://www.rurdev.usda.gov/tx>

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Contact Name: Ray Copeland  
Telephone Number: 940-627-3531, Ext. 4  
Email: [Ray.Copeland@tx.usda.gov](mailto:Ray.Copeland@tx.usda.gov)

## USDA RURAL DEVELOPMENT TO HOLD OUTREACH DAY IN NOCONA, TX

**Nocona, Texas**, January 10, 2006 - Representatives of USDA Rural Development will be in Nocona on Tuesday, January 17, 2006, to provide information, assist with applications, and answer questions regarding the housing, community and business programs offered by the agency. The event will be held at the Nocona Visitors Center Meeting Room located at 100 East Highway 82, Nocona, Texas, from 9:00 a.m. to 12:00 p.m.

There are several USDA Rural Development Housing Programs available to provide assistance to very-low, low and moderate-income applicants. Loans are available depending on repayment ability, acceptable credit and the location of the home or building site.

The Direct Housing Loan Program is designed to provide very-low and low-income applicants with financing to build, purchase, or repair homes to provide adequate affordable housing. Funds may also be used to modernize or repair a home already owned by an applicant. The Guaranteed Rural Housing Loan Program is for moderate-income applicants, however, income limits vary by the number of persons in a household, but for a family of four the limit is \$66,700.

Grant funds and loans are available to homeowners age 62 and over who cannot repay a loan. Grant funds are used to remove health and safety hazards such as repairing roofs, heating, electrical, plumbing, water and waste disposal, handicapped accessibility, etc. The home repair loan amount cannot exceed \$20,000, and grant assistance may not exceed \$7,500. Loans under this program are made with a 1% interest rate and have a maximum term of 20 years.

USDA Rural Development's Community Programs are designed to enhance the growth and economic opportunities of rural areas by providing the means for construction, expansion, or enhancement of community facilities, telecommunication and distance education programs, and water and waste disposal systems.

Entrepreneurship plays a vital role in the economic stability of rural Texas. With USDA Rural Development's Business and Cooperative Programs, rural businesses can gain access to funds that normally would not be available to them.

For more information regarding USDA Rural Development programs, contact the Decatur Local Office at (940)-627-3531, Ext. 4.

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Committed to the future of rural communities.

"USDA is an equal opportunity provider, employer and lender."

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