



NEWS RELEASE

United States Department of Agriculture • Rural Development

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USDA RURAL DEVELOPMENT ANNOUNCES THE AVAILABILITY OF \$28 MILLION IN BUSINESS AND INDUSTRY GUARANTEED LOANS

TEMPLE, TEXAS, May 10, 2006 — Bryan Daniel, USDA Rural Development State Director, announced today USDA Rural Development is accepting applications for the Business and Industry (B & I) Guaranteed Loan Program. Funding in the amount of \$28 million is available to bolster economic development in rural Texas.

“USDA Rural Development is committed to providing economic development opportunities in rural Texas communities,” said Daniel. “These loans will help preserve or create jobs needed to maintain the economic vitality of rural communities.”

Business and Industry Loan Guarantees are provided by USDA Rural Development to help local lenders provide credit needed for expansion and preservation of jobs in rural communities. The guarantee allows lenders to make larger loans, provide better rates and terms, and bring additional capital into the community. Loan proceeds may be used for working capital, purchase of machinery and equipment, purchase of buildings and real estate, and certain types of debt refinancing.

USDA Rural Development is dedicated to delivering programs in a way that will support increasing economic opportunity and improve the quality of life of rural Texas residents. For further information regarding USDA Rural Development Programs, contact the _____ Local Office at _____, Extension 4, or visit our website at <http://rurdev.usda.gov/tx/>.

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Committed to the future of rural communities.

“USDA is an equal opportunity provider, employer and lender.”

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