



NEWS RELEASE

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USDA RURAL DEVELOPMENT ANNOUNCES FUNDING FOR OSR WATER SUPPLY CORPORATION

WELLBORN, TEXAS, May 28, 2006-- Bryan Daniel, USDA Rural Development State Director, today announced that OSR Water Supply Corporation has been selected to receive \$1,432,000 through the agency's Community Program Water and Waste Disposal Loan and Grant Program. The funding will be used to construct a new well and elevated storage tank for northern Brazos and southern Robertson Counties.

"The USDA Rural Development Water and Waste Disposal Programs target public health benefits and economic opportunities in America's rural communities," said Daniel.

In Fiscal Year 2005, \$80.7 million of loan and grant assistance was distributed throughout rural Texas to 315,249 households. The USDA Rural Development Water and Waste Disposal Program is designed to bring fresh, clean drinking water and sanitary, environmentally sound sewage facilities to rural America's 53 million residents. Loans and grants are available to rural communities with fewer than 10,000 residents. Public bodies, corporations operating on a non-profit basis, and Indian tribes, that are unable to obtain credit from other sources at reasonable rates and terms, are eligible for assistance.

USDA Rural Development was created in 1994 to serve Texas' more than 3.6 million rural residents. For further information regarding USDA Rural Development Programs, contact the Bryan Local Office at (979) 846-0548, Extension 4, or visit our website at <http://rurdev.usda.gov/tx/>.

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