



# NEWS RELEASE

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## USDA RURAL DEVELOPMENT ANNOUNCES FUNDING FOR CLEARGUARD PRODUCTS, INC.

**OLDEN, TEXAS, September 11, 2006**— Bryan Daniel, USDA Rural Development State Director, today announced ClearGuard Products, Inc. was selected to receive a \$575,000 Business and Industry Guaranteed Loan. The funds will be used to expand the manufacturing facility of the company, which prints menu covers for restaurants.

“One of the goals of USDA Rural Development is to provide financial assistance to rural businesses that will strengthen the local economy and enhance the quality of life for area residents,” said Daniel. “In Fiscal Year 2005, \$15.3 million in funds were awarded to rural businesses and 1,084 jobs were created or saved in Texas. This loan will help ClearGuard Products, Inc. expand from an employee base of 12 to 24 in Olden.”

Potential businesses in rural communities with less than 50,000 people can use the Business and Industry Guaranteed Loan funds to purchase land, buildings, equipment or supplies. The maximum amount of funds that can be offered is \$25 million.

USDA Rural Development strives to see that rural citizens can participate fully in the global economy by providing technical assistance, funding, and other programs that help rural Americans build strong economies to improve their quality of life. For further information regarding USDA Rural Development Programs, contact the Brownwood Local Office at (325) 643-1585, Extension 4, or visit our website at <http://rurdev.usda.gov/tx/>.

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