

LOAN COMMITMENT CHECKLIST 502 GRH PROGRAM

Date: _____

Applicant name(s): _____

Lender loan number: _____

In order to process your request in a timely manner, please stack the documents in the following order.

- Form RD 1980-86, "Request for Reservation of Funds" (optional)
- Form RD 1980-21, "Request for Single Family Housing Loan Guarantee"
- Income verification
- Credit history verification
- Purchase agreement
- Existing properties-conventional appraisal (URAR dated 03/05) completed by a FHA roster appraiser
- New construction, provide conventional appraisal
- Uniform Residential Loan Application*
- FEMA Form 81-93, "Standard Flood Hazard Determination"
- Lender's Loan Underwriting Analysis (all pages)
 - Attached Comments and requirements of underwriter
 - Attached compensating factors as required by RD Instructions or AN's

It is acceptable to submit copies of the fully executed forms when submitting your request for loan commitment.

*For applications taken via the telephone or internet, an unsigned copy of the URLA is acceptable at the time of requesting a Conditional Commitment. A final, signed copy must be provided in order to receive a Loan Note Guarantee.

RHS E-forms:

<http://forms.sc.egov.usda.gov/eForms/welcomeAction.do?Homewww.sc.egov.usda.gov>

Property eligibility, Income Eligibility and Income Limits information:

<http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do>

Administrative Notices:

http://www.rurdev.usda.gov/regs/an_list.html

Regulation 1980-D:

<http://www.rurdev.usda.gov/regs/regs/pdf/1980d.pdf>

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