

PART 4279 - GUARANTEED LOAN MAKING

Subpart B - Business and Industry Loans

§ 4279.165 Evaluation of application.

(a) General Review

- (3) In accordance with the regulations, Washington has chosen to develop a checklist for loan processing, rather than using RD Instruction 4279-B, Appendix D. Washington Instruction 4279-B, Appendix A will be used as a processing checklist for all guaranteed Business and Industry loan applications received in Washington. The checklist is intended to be a tool to ensure that all steps of the process are completed, but is not a substitute for the overall analysis that is necessary for sound loan making. The checklist will also assist support staff in the filing of data related to the loan application.

(c) State Loan Committee

Washington State has established a state loan committee. The committee will be convened and will consider all Guaranteed B&I applications on the first working Monday of each month. Additional meetings will be scheduled as necessary. Completed application files must be submitted to the State Office RBS staff three (3) working days prior to a scheduled meeting. The committee will be comprised of the following members:

1. RBS Program Director or State RBS Specialist
2. State Director or RBS Program Director
3. One of the other four Program Directors or Area Directors