



MEDIA RELEASE

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URBAN AREAS SHOULD FEEL TRAFFIC RELIEF FROM RURAL QUINCY INTERMODAL PROJECT

Fewer trucks will be rolling into the urban areas impacting traffic on the roadways thanks to the Quincy Intermodal Industrial Park project. Grant County Port District No. 1 recently received notification that USDA Rural Development will provide a portion of the financing for development of the industrial park.

The industrial park will provide "rail to truck" and "truck to rail" containerized cargo transportation services to freight shipping firms, local commercial and agricultural businesses, and future industrial park residents. The project consists of a 320-acre intermodal site in the geographic center of the state. A \$3.8 million low-interest loan from USDA Rural Development will be utilized to refinance an existing short-term loan incurred to purchase the industrial park real property, and to construct necessary infrastructure including a rail line onto the site, utility services and access roads.

"This is an important project for the City of Quincy, Grant County and the State of Washington, and illustrates how rural investments can benefit both rural and non-rural citizens," Jackie J. Gleason, Washington State Director for USDA Rural Development said. The facility will bring year-round living wage jobs to the Quincy area that will diversify the local economy. And once the service is in place, urban residents will feel the impact of less truck traffic on their local roadways.

Funds are provided from the USDA Rural Development Community Facilities Program. USDA Rural Development's mission is to deliver programs in a way that will support increasing economic opportunity and improve the quality of life of rural residents. As a venture capital entity, Rural Development provides equity and technical assistance to finance and foster growth in homeownership, business development, and critical community and technology infrastructure. Further information on rural programs is available at a local USDA Rural Development office or by visiting Washington State USDA Rural Development's web site at <http://www.rurdev.usda.gov.wa>. ###