

NON-AVAILABILITY OF OTHER CREDIT

APPLICANT NAME: _____

We hereby certify that we are unable to obtain the necessary credit from a commercial source to finance this project. We have discussed our financial needs with the following commercial lenders:

FIRM	CONTACT PERSON	PHONE
_____	_____	_____
_____	_____	_____

Long Term Debt on Facility \$ _____ Annual Debt Payment \$ _____

Signature Date

Title

TEST FOR CREDIT - TO BE COMPLETED BY B&CP LOAN SPECIALIST

Calculation on financial feasibility for commercial credit (Proforma)

A) Revenue minus expense (less depreciation and interest) =
\$ _____

B) Debt (in \$1,000s) X repayment factor= Debt Service
\$ _____

If A exceeds (B by 1.25 times) then contact a commercial lender.

NOTE: If the total project is \$500,000 or less a commercial consultant would most likely not be interested.

RECOMMENDATIONS/COMMENTS:

THIS PROJECT WILL NOT QUALIFY FOR OTHER CREDIT FOR THE FOLLOWING REASONS:

1. _____
2. _____

B&CP LOAN SPECIALIST DATE

APPROVED B&CP PROGRAM DIRECTOR DATE